

## Iberdrola signs a new renewable electricity purchase agreement (PPA) in France with AGRATI

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- Iberdrola announced today that it has signed a new Power Purchase Agreement (PPA) with the AGRATI Group.
- Iberdrola, a long-standing player in PPAs, was selling 35 TWh of renewable energy production to international companies under long-term contracts as of June 30, 2024

### Iberdrola signs a new PPA in France

« This PPA contract for renewable electricity represents a significant new step for the company. Iberdrola will continue to sign this type of contract as its French renewable assets exit the feed-in tariff, » commented Cristian Montoya, Director of Onshore Renewables and Energy at Iberdrola France.

### A PPA for the Florembeau wind farm

As part of this PPA, the AGRATI Group, which specializes in the production of fastening systems and mechanical components, has undertaken to purchase all the electricity generated by the Florembeau wind farm, located in the commune of Créquy in the Pas-de-Calais region and operated by Iberdrola. The wind farm comprises 5 turbines with a total output of 10.25 MW. The farm's annual output of 21 GWh will be sold to AGRATI starting in 2025 for a period of 5 years, with an option for additional supply.

### Agrati France's industrial sites powered by green energy

The annual output of the Florembeau wind farm in Créquy will supply renewable energy to AGRATI's 3 production sites in Fourmies, Vieux Conde (Nord Pas-de-Calais) and Avressieux (Savoie).

On these industrial sites, which employs 570 people on a surface area of 84.000 m<sup>2</sup> for the manufacture of fastening systems, the AGRATI company consumes 38 GWh of electricity every year. The production of the Florembeau wind farm will cover 53% of the site's energy needs.

The low-carbon electricity that will power the sites will reduce the Agrati's current CO<sub>2</sub> emissions in France by 33% per year starting in 2025.

« This agreement marks an important milestone in Agrati's sustainability journey. By powering our French production sites with renewable energy, we are not only reducing CO<sub>2</sub> emissions by 2.200 tons annually but also aligning our operations with our long-

*term commitment to environmental responsibility. At Agrati, we believe that investing in green energy and innovative solutions is essential to building a resilient and sustainable future for our industry » said Lorenzo Zaniboni, Europe COO of Agrati.*

## **Iberdrola, a pioneer in the field of PPAs**

Iberdrola signed its first PPA with Google in the United States in 2009. This initial contract was to supply a Google data center with renewable electricity generated from a 114 MW wind farm

This first PPA paved the way for a series of similar agreements in the following years, positioning Iberdrola as a major player in PPA contracts worldwide.

Just under 15 years later, in 2023, Iberdrola has contracted a total of around 6 GW of renewable capacity in the form of PPAs, out of a total of 63.3 GW of installed power generation capacity (of which 42 GW renewable) by the Group.

In the first half of 2024, Iberdrola's global PPA portfolio increased by 3 TWh year-on-year, with new contracts signed in the United States, the United Kingdom, continental Europe and Mexico.

As of June 30, 2024, Iberdrola was marketing 35 TWh of renewable energy production to international companies via long-term contracts.

As a reminder, in 2023, Iberdrola produced a total of around 200 TWh of electricity.

## **About Iberdrola**

Iberdrola, Europe's largest electricity supplier in terms of market capitalization and one of the three largest in the world, is positioned as a leader in renewable energies, pioneering the energy transition to a low-carbon economy. The group supplies energy to nearly 100 million people in dozens of countries. Iberdrola's main markets, which focus on renewable energies, smart grids and intelligent customer solutions, are Europe (Spain, UK, Portugal, France, Germany, Italy and Greece), the United States, Brazil, Mexico and Australia. The company is also present in fast-growing markets such as Japan, Taiwan, Ireland, Sweden and Poland.

The company employs over 40.600 people and has assets of over 154.6 billion euros. In 2023, Iberdrola recorded sales of almost 49.3 billion euros and a net profit of 4.8 billion euros. It supports over 400,000 jobs in communities across its supply chain. A benchmark in the fight against climate change, Iberdrola has invested more than 150 billion euros over the past two decades to help build a sustainable energy model based on solid environmental, social and governance criteria.

## **Iberdrola, a committed player in the French market**

Present in France for some twenty years, Iberdrola develops, builds and operates renewable energy projects in France, giving priority to respect for the environment and the social and economic development of the regions where its facilities are located. The company plans to invest around 47 billion euros by 2025, mainly in renewable energy projects.

In France, Iberdrola operates 11 onshore wind projects with a total installed capacity of 118 MW. In its onshore activities, the company is developing a portfolio of wind and photovoltaic projects of over 1.2 GW at various stages of completion, from Paris and with regional offices in Lyon, Nantes, Nancy, Bordeaux, Limoges and Marseille. With regard to its offshore activities, the company operates the 496 MW Brittany offshore wind farm.

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### About AGRATI

Agrati is a global leader in fastener solutions and components for the automotive sector, operating through 12 production plants, 13 Sales & Application Offices, 5 logistics centers, and employing over 2.400 people worldwide. In 2024, the company achieved a turnover of € 650 million.

Agrati's commitment to innovation is supported by its 4 Agrati Tech Centres, equipped with advanced laboratory facilities for engineering, co-design, testing, and prototyping. Each year, the company purchases more than 160.000 tons of steel, develops 850 new products, and invests 8% of its turnover in innovation and technology. With an annual production of 8 billion components, Agrati contributes to the assembly of over 40 million vehicles worldwide.

In France, Agrati employs 570 people across 3 production sites and 1 commercial office, with a total covered surface of 84.000 m<sup>2</sup>. The product portfolio primarily focuses on bolts and licenced screws. The extensive production facilities feature multi-station cold forging machines, equipment for cold cutting and extrusion, turning machines, and advanced areas dedicated to heat and surface treatments.

For more information, visit [www.agrati.com](http://www.agrati.com)

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